



Gandhidham Branch of WIRC of ICAI E-Newsletter

Office Bearers

Chairperson

CA Sanjay Chotara

Vice Chairperson

CA Chandni Tolani

Secretary

CA Narendra Patel

Treasurer

CA Mahesh Limbani

Executive Member

CA Virag Acharya

Executive Member

CA Ronak Mota

Newsletter Committee

CA Ronak Mota –
Chairperson

CA Vivek Gupta

CA Urvashi Gadhvi

CA Meet Sachde

CA Priyen Thacker

CA Jigar Thacker

CA Pallomi Chande



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Chairperson's Communique

Dear Professional Colleagues,

I am elated today and humbled as I accept the magnanimous post of The Chairperson of Gandhidham Branch of WIRC of ICAI and I assure you that I will stay Active and committed in the year ahead. I thank all my professional colleagues, Past Chairperson and Managing Committee Members for Tenure 2022-2025 of the Branch for boosting confidence and reposing trust in me to lead the Gandhidham Branch of WIRC of ICAI along with my office bearers for the year 2022-23.

I am equally thankful to all the members in our region for faith reposed in me. It is with the constant guidance of Parents, partners, teachers, seniors and support of friends that I have been able to achieve this coveted position and I express my heartfelt gratitude to them. Also I congratulate the immediate past office bearers and team for bringing glory to Gandhidham Branch that it has been bestowed with 3 consecutive awards in in the last tenure and also Gandhidham - WICASA won an award for the



first time since the inception of the Branch. So this was not possible without the support of Past Chairmen, Members and students so I again thank them.

I also congratulate CA. (Dr) Debashis Mitra, President of ICAI and also it is a matter of great pride for us that our own CA. Aniket Talati, who hails from our region, has been elected as the Vice-President of ICAI. On behalf of team Gandhidham and members I congratulate him. We pledge to work closely with our leaders and accelerate the growth of Gandhidham Branch under their esteemed guidance. Also I congratulate CA Murtuza Kachwala, Chairperson WIRC of ICAI and his team for embarking journey for upcoming year at regional level.

I along with my team of office bearers and Managing committee members CA. Chandni Tolani - Vice-Chairperson and WICASA Chairperson, CA. Narendra Patel - Secretary, CA. Mahesh Limbani - Treasurer, CA. Ronak Mota and CA. Virag Acharya as Executive Committee Member, looking forward to take our Branch at higher level of professionalism.

Contemporary circumstances and various legal developments bring in new challenges in life. These challenges have opportunities within them. The dynamic regulatory environment would necessitate every professional to keep on learning and exploring new ideas. Gandhidham Branch, being a catalyst for the professionals and their need to remain updated on the developments, will have a very important role to play going forward.

Nowadays we have to change the traditional ways of practice. It is time to give more emphasis to value added advisory services to business and industry using the new age of technology rather than mere compliance based service. Now technology plays wide role in our day to day practice and COVID-19 has taught us the best use of technology. So considering this, me and my team focus will be for arranging as much as seminar on Technology. Also there is a plan to organize Refresher Course on Goods and Service Tax and Income Tax.

I would like to wish everyone a very Happy Holi in advance and look forward to the year being as colourful and full of life as the festival of colours.

All Members and students are free to reach out to me or our office bearers to contribute and provide their constructive suggestions to flourish Gandhidham Branch. We would like to hear from you so that “together we can” accelerate forward.

With Regards

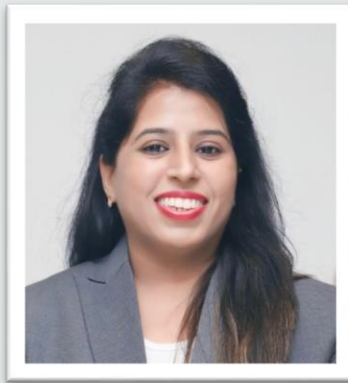
CA Sanjay Chotara

Chairperson – Gandhidham Branch of WIRC of ICAI

Managing Committee 2022-23



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casanjaychotara@gmail.com
98252-76121



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99793-26231



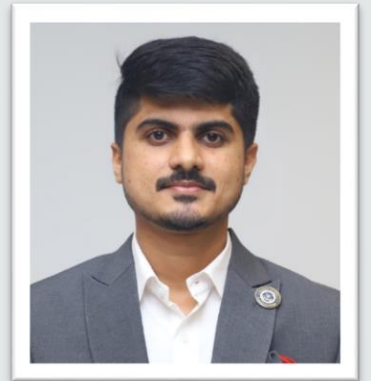
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Treasurer
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Executive Member
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Editorial Message

Dear Members,

We are pleased to welcome the new Chairperson of our branch CA Sanjay Chotara and his team members. In the previous year, due to the meticulous and consistent efforts of our immediate Past Chairperson, CA Jainish Patel, our branch stands on new premises with an IT training center and a conference hall. The efforts of our committee members were also recognized by WIRC of ICAI, who awarded the branch Certificate of Appreciation for the year 2021. The branch will continue its astounding performance under the new roadmap and multiple learning opportunities provided by our Chairperson CA Sanjay Chotara and reach newer heights.

The newly elected office bearers of WIRC of ICAI for the year 2022-23 are as follows

1. CA Murtuza Kachwala – Chairperson
2. CA Yashwant Kasar – Vice Chairperson
3. CA Shweta Jain – Secretary
4. CA Piyush Chandak – Treasurer
5. CA Ketan Saiya – Chairperson (WICASA)

The new committee of the branch was also elected on February 19, 2022 headed by our new chairperson CA Sanjay Chotara with CA Chandni Tolani (Vice-Chairperson & WICASA Chairperson), CA Narendra Patel (Secretary), CA Mahesh Limbani (Treasurer), CA Virag Acharya (Executive Member), CA Ronak Mota (Executive Member). The newly elected committee with the new minds and elevated spirits will endeavor to achieve new goals.

CBIC vide Notification No. 1/2022, has extended e-invoicing system to those taxpayers, whose annual aggregate turnover is above Rs. 20 Cr, with effect from April 01, 2022. The exclusion of SEZ and other classes of taxpayers such as banks, financial institutions, GTA etc. continues. The main motive of the Government behind the decision for implementing E-invoicing is to achieve complete digitization and increase the business efficiency by lowering the processing cost of the documents. Many MSME's will now have to prepare themselves for issuance of e-invoicing with the reduction in limits.

The 3rd wave of covid-19 started at the end of November, 2021. It saw the number of cases incrementing in mid-January to around 3 lakh new cases. However, due to the lower severity of the new 'Omicron' variant, with most cases being asymptomatic or experiencing mild symptoms, the impact of the same has been much lesser in comparison to the previous waves. There was also an acceleration in the vaccination process, which may have led to the lower severity. However, one cannot rule out the continuation of taking precautionary measures.

With the month of March arrives the festival of colours, Holi; celebrating the triumph of good over evil. Its vibrancy brings back new energy and endurance. The editorial board wishes all its members a Happy

and Safe Holi and a Happy Financial Year end. With God's grace and the blessing of our members, we hope to make the branch and its members proud by our achievements.

“To the New Beginnings, Cheers”

Thanks,

Editorial Board of Gandhidham Branch of WIRC of ICAI

Sub-Committees for the Year 2022-23

NEWS LETTER COMMITTEE

NAME	STATUS
CA Ronak Mota	: Chairperson
CA Vivek Gupta	: Member
CA Urvashi Gadhvi	: Member
CA Priyen Thacker	: Member
CA Meet Sachde	: Member
CA Jigar Thakkar	: Member
CA Pallomi Chande	: Member

TAXATION COMMITTEE

NAME	STATUS
CA Sanjay Chotara	: Chairperson
CA Sajid Gadhia	: Member
CA Jiten Thacker	: Member
CA Mukesh Senghani	: Member
CA Virat Sheth	: Member
CA Kumar hiranandani	: Member

INFORMATION TECHNOLOGY COMMITTEE

NAME	STATUS
CA Sanjay Chotara	: Chairperson
CA Khushal Thacker	: Member
CA Vandana Thacker	: Member

CPE COMMITTEE

NAME	STATUS
CA Virag Acharya	: Chairperson
CA Vikram Sharma	: Member
CA Jyoti Jadeja	: Member
CA Hardik Thakkar	: Member
CA Jay Pokar	: Member
CA Alpa Vyas	: Member

INDUSTRY COMMITTEE

NAME	STATUS
CA Narendra Patel	: Chairperson
CA Jayesh Mehta	: Member
CA Manish Talreja	: Member
CA Sandip Chotara	: Member
CA Bhavesh Gusai	: Member

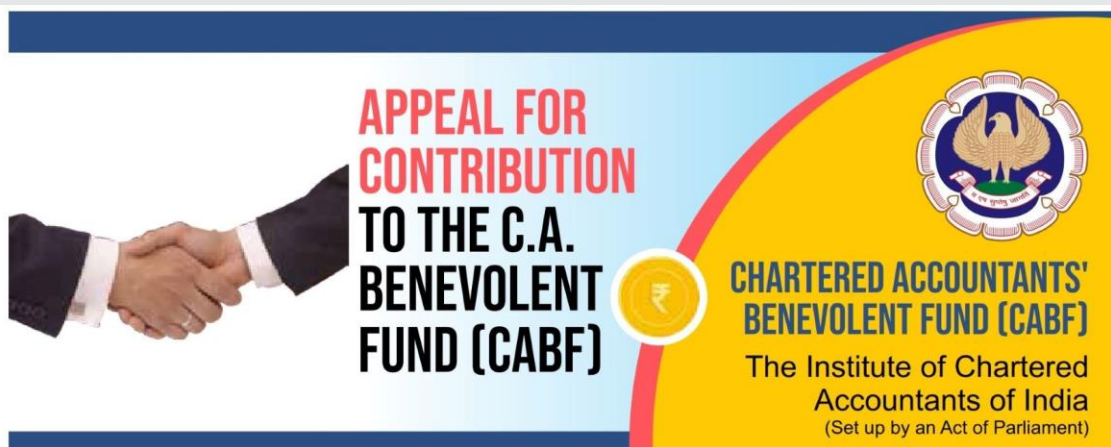
STUDENT ASSOCIATION

NAME	STATUS
CA Mahesh Limbani	: Chairperson
CA Juhi Chandnani	: Member
CA Naimesh Popat	: Member
CA Harnisha Shah	: Member
CA Ramesh Gadhvi	: Member

WICASA MANAGING COMMITTEE

NAME	STATUS	NAME	STATUS
CA Chandni Tolani	Chairperson	Jigar Vasani	Member
Rajiv Sharma	Vice-Chairperson	Vipul Patel	Member
Aakansha Manwan	Secretary		
Meet Nakar	Treasurer		

ICAI Update



APPEAL FOR CONTRIBUTION TO THE C.A. BENEVOLENT FUND (CABF)

CHARTERED ACCOUNTANTS' BENEVOLENT FUND (CABF)
The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

The Chartered Accountants' Benevolent Fund (CABF) was established in December, 1962 with the objective to provide financial assistance for maintenance, and other similar purposes to needy members of our Institute, their wives, widows, children and dependent parent(s).

During Covid pandemic, hundreds of our members have lost their battle and many others are struggling hard to pass through this difficult time. The impact is deep and has certainly shattered their dreams. The Institute through the CABF has tried to help our members in distress.

Since September 2020, about Rs. 14.75 Crores have been released as Financial Assistance for Treatment of CORONA Disease and also through one-time Ex-gratia/Monthly/Medical financial assistance to Members or their dependents.

With a view to provide better financial support to our needy members or to their dependents, our humble appeal to members to kindly enroll themselves as Life Members of the Fund by making one-time payment of Rs. 10,000/- and those who are already life Members can further contribute voluntarily any amount for the noble cause. The Contribution is eligible for tax exemption under Section 80G of the Income Tax Act.

Links for Contribution

Life Member:
<https://cabf.icai.org/lifeMember>

Voluntary Contribution:
<https://cabf.icai.org/voluntaryMember>

Contributions can also be made directly through NEFT/RTGS

Name of A/C : Chartered Accountants Benevolent fund
Name of Bank & Branch : Axis Bank Ltd., Swasthya Vihar Branch
A/C No. : 913010046844303
IFS code : UTIB0000055

LET'S BE A PART OF THIS NOBLE MISSION FOR EXTENDING HELPING HAND TO OUR MORE AND MORE PROFESSIONAL COLLEAGUES DURING UNFORTUNATE CIRCUMSTANCES

Voluntary contributions/donations are also accepted from the Family Trusts of Chartered Accountants, which are managed and regulated by the members of the ICAI, for meeting the expenditure in connection with grant of financial assistance to the members of the ICAI and to their dependent(s) as per criteria laid down by the CABF.

A small contribution with a big heart from each member would facilitate grant of a good amount of financial assistance to needy and suffering members/dependents of members of the profession to mitigate their hardship during unfortunate circumstances.

Peer Review Board
The Institute of Chartered Accountants of India
12th February, 2022

ANNOUNCEMENT

Sub: Peer Review Mandate-Roll Out

The Council at its 407th Meeting of the Council held from 7th– 9th January 2022 decided to mandate the Peer Review process for coverage of more firms under Peer Review process. The roll out shall be made in four following stages:

Phase	Category of firms covered	Date of implementation
I	Firms which have undertaken Statutory Audit of enterprises whose equity or debt securities are listed in India or abroad as defined under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	1st April 2022
II	Firms which have undertaken Statutory Audit of unlisted public companies having paid-up capital of not less than rupees five hundred crores or having annual turnover of not less than rupees one thousand crores or having, in aggregate, outstanding loans, debentures and deposits of not less than rupees five hundred crores as on the 31st March of immediately preceding financial year OR Firms having 5 or more partners anytime during the immediately preceding financial year.	1st April 2023
III	The firms which have undertaken the Statutory Audit of entities which have raised funds from public or banks or financial institutions of over Fifty Crores rupees during the period under review or of any body corporate including trusts which are covered under public interest entities OR Firms having 4 or more partners may be covered in the Phase 3 of the rollout.	1st April 2024
IV	Firms conducting audits of branches of Public Sector banks OR Firms having 3 or more partners and rendering assurance services.	1st April 2025

The firms falling under phase I of the roll out will be required to submit a declaration form, which shall be shortly hosted on the website.

Chairperson,
Peer Review Board

UDIN Directorate
The Institute of Chartered Accountants of India
31st January, 2022

Extension of Last Date for Updating UDINs at e-filing Portal

As all are aware, it is mandatory for all the CAs to update the UDINs for all IT forms uploaded by them at the e-filing portal. However, currently the e-filing portal does not support the UDIN updation for all the IT forms.

In view of above, the CBDT **has extended the last date for updating UDINs for all the IT forms at the e-filing portal till 30th April, 2022.**

For any clarification, please write to us at udin@icai.in.

UDIN Directorate

Due Date Calendar

Compiled by – CA Vivek Gupta

Date	Particulars	Return/Form	For the Period
• GOODS AND SERVICE TAX •			
10-03-2022	Summary of Tax Deducted at Source (TDS) and deposited under GST laws	GSTR 7	Feb-22
10-03-2022	Summary of Tax Collected at Source (TCS) by E-commerce operators under GST laws	GSTR 8	Feb-22
11-03-2022	Summary of outward supplies where turnover exceeds Rs.5 crore or have not chosen the QRMP scheme for the quarter of Jan-Mar 2022	GSTR 1	Feb-22
13-03-2022	Details of ITC received and distributed by an ISD	GSTR 6	Feb-22
20-03-2022	Summary of outward taxable supplies and tax payable by a nonresident taxable person	GSTR 5	Feb-22
20-03-2022	Summary of outward taxable supplies, and tax payable by a person supplying OIDAR services	GSTR 5A	Feb-22
20-03-2022	Summary of outward supplies, ITC claimed, and net tax payable for taxpayers with turnover more than Rs.5 crore in the last FY or have not chosen the QRMP scheme for the quarter of Jan-Mar 2022	GSTR 3B	Feb-22
20-03-2022	Challan for depositing GST by taxpayers who have opted for the quarterly filing of GSTR-3B under the QRMP scheme	PMT 6	Feb-22
31-03-2022	The due date for renewing or taking fresh Letter of Undertaking (LUT)	RFD 11	FY 2022-23
31-03-2022	The due date for taxpayers to opt for the Composition Scheme	CMP 02	FY 2022-23
• INCOME TAX •			
02-03-2022	Furnishing of challan-cum-statement in respect of tax deducted under section 194-IA - 194IB - 194M	FORM 26QB - 26QC - 26QD	Jan-22
07-03-2022	Due date for deposit of Tax collected/Tax deducted.	CHALLAN NO./ITNS 281	Feb-22
15-03-2022	Fourth Installment of Advance Tax (taxpayers Liable to pay Advance Tax)	CHALLAN NO./ITNS 280	AY 2022-23
15-03-2022	Due date for filing of return of income if the assessee is (a) corporate-assessee or (b) non-corporate assessee (whose books of account are required to be audited) or (c) partner of a firm whose accounts are required to be audited.		AY 2021-22
17-03-2022	Issue Of TDS Certificates U/S 1941A / 1941B / 194M		Feb-22
30-03-2022	Furnishing of TDS Challan cum statement in respect of TDS deducted u/s 1941B/1941B/194M	FORM 26QB - 26QC - 26QD	Feb-22
30-03-2022	Linking of Aadhar with PAN		
31-03-2022	Filing of belated/revised return of income for all assessee (provided assessment has not been completed before March 31, 2021)		AY 2021-22
• ESI, PF ACT •			
15-03-2020	PF & ESIC Payment		Feb-20

Upcoming Events

1. Lecture Meeting on Bank Branch Audit – 16th March, 2022
2. Lecture Meeting on GST In-Out – March, 2022

Glimpses of February Events



Lecture Meeting on “Union Budget Analysis, 2022” at Gandhidham Branch of WIRC of ICAI on 5th February, 2022 (Speaker – CA Mehul Thakker, Ahmedabad)





Lecture Meeting on CA Profession: Butter, Bitter, Better, Batter issues along with Change over Ceremony and Felicitation of Newly Qualified Chartered Accountants on 19th February, 2022

(Speaker – CA Jay Chhaira, Surat)

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