



Gandhidham Branch of WIRC of ICAI E-Newsletter

Office Bearers

Chairman

CA Karan Thacker

Vice Chairman

CA Jainish Patel

Secretary

CA Sanjay Chotara

Treasurer

CA Chandni Tolani

Immediate Past Chairman

CA Atulkumar Kakkad

Newsletter Committee

CA Karan Thacker –
Chairman

CA Sachin Raj Gupta

CA Megha Kanodia

CA Hardevi Jeswani

CA Vivek Gupta

CA Ronak Mota



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Chairman's Communique

Dear Professional Colleagues,

As I have embarked in my role as the 11th Chairman of Gandhidham Branch of WIRC of ICAI, effective 20th February 2020, I carry with me a sense of inherent pride and elation. I am equally conscious of the magnitude of the responsibility that the Chairmanship brings along. I am grateful to all my illustrious Predecessors for bringing profession to the stage where it is today. I am equally thankful to the Managing Committee Member for reposing confidence in me to lead this great profession at the Branch level. Particularly, I owe gratitude to the all the Past Chairman for steering various initiatives during the historic decade of the Gandhidham Branch of WIRC of ICAI. It was indeed an enhanced learning time for me partnering in the consolidation measures of the Managing Committee for the Year 2019-20, as Vice-Chairman. The Office Bearers and the Managing Committee Members is as under:



Name of the Managing Committee Member	Office Bearer
CA Karan Thacker	Chairman
CA Jainish Patel	Vice Chairman & WICASA Chairman
CA Sanjay Chotara	Secretary
CA Chandani Tolani	Treasurer
CA Atul Kakkad	Immediate Past Chairman

I am thankful for being elected to take charge and lead the profession's pursuit of excellence, independence and integrity.

Outlook of the Profession Ahead

We, as a profession are in transformational stage. In practice, we are coming across faceless E-assessment in Income Tax Scrutiny Assessment, Filling of Online Forms in Income Tax Department, faceless E-assessment in Customs, strong review in GST through technology platform for interest Notices u/s 50(1) of Central Goods and Services Tax, Act, review of Input Tax Credit (ITC) as per Rule 36(4) of Central Goods and Services Rules. In audit, various analytics tools, control testing, comparative analytics of financials have to be introduced to replace substantive testing.

In Corporate, there are challenges and opportunities ahead to the members in terms of analysis and reporting. We have seen tools like Microsoft Power BI for reporting of the MIS, Data Integration, Prezi for Presentation are taking a sideways shift. Members need to have qualitative edge in updating themselves with the upcoming tools. The upcoming technologies like Blockchain, Machine Learning, Artificial Intelligence will be taking various reporting and data checks on an automated platform challenging humans in their job profile.

Felicitations of Students

I congratulate the students who have cleared CA Final examinations and have now entered the elite group of this profession having values of excellence, integrity and independence. I wish all the good wishes to them for their future endeavours where in Employment, Entrepreneurship or Practice.

“Doing what you love each day is what makes life worth living”

Gandhidham Centre witnessed two rank holders in Foundation examinations – Riddhi Deepak Thacker AIR 28 and Mayank Suresh Chaturani AIR 50. I congratulate them for their excellence performance and wish them the consistent approach for their Intermediate level examinations.

ICAI for Members

ICAI has launched a dedicated website for the Beneficiary Schemes for the Members of ICAI. Link - <https://cmpbenefits.icai.org/>). ICAI has also taken initiative to revise Minimum recommended scale of fees for professional assignment conducted by the members by including a Class “C” Cities and bridging the gap and keeping it more realistic (Link <https://cmpbenefits.icai.org/wp-content/uploads/2020/02/Details-download.pdf>). I would request members to reappraise the same in their professional practice.

“The moment that you start to wonder if you deserve better, you do”

There are various initiatives the Branch was and will be taking in the for the benefit of members and students. The participant and involvement of the members and students is what will be acknowledged. I appreciate the efforts of all the members, students for the various role played by them for the strong support to the Branch.

Being a member of CABF and Contribution to CABF

I request members to kindly consider becoming life member of the Chartered Accountant Benevolent Fund (CABF). The objective for which the fund is established is to provide financial assistance for maintenance, education or any other similar purpose to necessitous persons being Persons which have been members of the Institute, wives and children of the persons who are or have been members of the Institute, etc. I would members to look at the complete details of the assistance schemes of the CABF have been hosted at https://www.icai.org/new_post.html?post_id=745

Adiós!

CA Karan Thacker

Chairman – Gandhidham Branch of WIRC of ICAI

Editorial Message

Dear Members,

We are pleased to welcome the new Chairman of our branch CA Karan Thacker and his team members. We expect under his leadership the branch will be experiencing new roadmap and multiple learning opportunities. Previous year, our immediate past Chairman CA Atul Kakkad has made our branch feel proud by achieving the 2nd best branch under Mini Branch category, awarded by WIRC of ICAI for the year 2019. We hope the success of the branch continues under the new leadership.

ICAI has come up with multiple arrangements for benefit of the members in practice. Recently, it has arranged 'all-in-one accounting software' – A cloud based accounting and compliance solution. This software can be used for Accounting, TDS, GST compliances with free cloud storage and other facilities. The same is free to use for the members in practice for three years. Also it has made arrangement with Tally software Company where the members in practice can avail tally gold multiuser software at 80% discounted price. The members have golden opportunity to avail these benefits for their practice.

The MCA has issued the Companies (Auditor's Report) Order, 2020 (CARO 2020), on 25th February 2020 in supersession of the Companies (Auditor's Report) Order, 2016. The same is applicable from the audit of the Financial Year 2019-20. To strengthen the corporate governance framework and to improve the

overall quality of reporting by the auditors, MCA has proposed significant changes in the CARO 2020. Through this MCA has put additional responsibility on the Auditors with their audit.

The Government has given last chance to link the PAN with Aadhar by 31st March 2020. The PAN may become inoperative if not linked to Aadhar. Also there is a penalty for inoperative PAN. Coming to GST, an important development is going to take place from 01st April 2020, when certain category of taxpayers is required to generate e-invoice. Also new return forms will be applicable with more clarity and ease for the taxpayers. With these developments, we can understand how the Government is focusing more and more on digital environment. Hence, we professionals are required to keep ourselves regularly updated to understand these changes and applying it in our practice.



The Honorable Prime Minister of India has communicated to the citizens of India that this year he will not participate in any Holi event due to the amid coronavirus scare. As responsible citizens of the country, we too should be careful and avoid any gatherings to avoid the spread of COVID-19 Novel Coronavirus. Let us make this festival this year happier by being safe and keeping our environment healthy.

With this, we wish all our members a happy and safe Holi and a happy year ending. We pray that the Almighty may bring good success, great learning and lots of opportunities for our members in the coming Financial Year.

“Every end is a new Beginning”

Thanks,

Editorial Board of Gandhidham Branch of WIRC of ICAI

ICAI Update



The Institute of Chartered Accountants of India

GST Software (Annual Returns)

Cloud Solution for GST Annual Returns

An Arrangement of the Committee for Capacity Building of Members in Practice

The Committee has arranged the 'GST Software (Annual Returns)' for Practicing Chartered Accountants & CA Firms of ICAI. ICAI have worked out a Special Offer for Members and CA Firms in Practice.

ICAI Special Offer

- Preparation of GST Annual Returns (GSTR-9 & 9C)
- GST Invoicing for Practitioners / Firms for **"Free"**

Key Features of 'GST Software'

- Preparation of GST Annual Returns (GSTR-9 & 9C)
- No Need to enter OTP multiple times with longer duration of GSTN OTP
- Consolidate different branch / location data of Tally companies under one GSTIN
- 20% more data Auto-Population compared to GSTN Portal including complex tables of Amendment i.e. 10 & 11
- GSTR-9 Filing is significantly Faster and Better

Members and CA firms desirous to avail the aforesaid software may please visit

<https://icai.expressgst.com> and **Sign up.**

Special Price for CA and CA Firms

- 5 (Five) GSTIN would be free of cost for One Year
- Rs.450/- Per GSTIN for additional GSTIN's
- One License would be available Per MRN/FRN

Voucher Code – KDKICAI

Apply at the time of Subscription

[Know More...](#)

If you require any support, please contact gst@kdksoftware.com

0141-4123456 | 0141-3812345

Committee for Capacity Building of Members in Practice
The Institute of Chartered Accountants of India

'All-in-One Accounting' software - A cloud based Accounting and Compliance solution: An arrangement by the Committee for Capacity Building of Members in Practice

The Committee for Capacity Building of Members in Practice (CCBMP) of the Institute of Chartered Accountants of India (ICAI) has arranged Cloud based 'All-in-One accounting' software i.e. one Stop Solution for all Accounting, Compliance, Return Preparation and Filing needs of Chartered Accountants in Practice & CA Firms. The aforesaid software is free of cost for 3 years to CA Practitioners & Firms. Please visit the website <http://bit.ly/HostBooksforCA> for all your accounting and compliance need.

'All-in-One accounting' software will be offering free of cost three users all-in-one accounting & compliance solutions to ICAI members for three years, bundled with other benefits. Furthermore, the company will provide dedicated support and service center for ICAI members.

Features of All-in-One Automated Accounting & Compliance Solution

'All-in-One accounting' software is a single-sign-on application to manage all your Accounting & Compliance needs with:

- Accounting, GST, TDS, E-way Bill, Income Tax –one stop solution
- Mobile solution on the go any time anywhere
- Auto data back-up, Free Cloud Storage
- Bank grade security - 128-bit SSL.
- Centralized user dashboard and Roll based access control

Accounting Software Features

- User-Friendly Dashboard & inbuilt Document Management System
- Invoice to Cash Process & Procure to Pay Process
- AI-Based Bank Reconciliations, Inventory Valuation & Fixed Asset Management
- Seamless Integration with Bank Account

GST Software & E-way Bill

- Seamless GST Return Filing & Import of GSTR-2A and reconciliation
- Tally Integration & Auto-OTP Verification
- Integrated with E-Way Bill & Quick Data Import
- Multi GSTIN Management & Multi-currency
- LUT Enabled
- Seamless E-Way Bill Generation & Real-time Integration

TDS Software

- Seamless filing of Forms 24Q, 26Q 27Q, 27EQ, 27A & ITNS 281
- Automatic Data Validation & Auto Calculation of TDS/TCS
- OLTAS Challan Validation & Real-time Integration with TRACES
- Easy Data Import/Export

Income Tax Software

- Hassle-free login to the e-filing website & Computation of Total Income, Tax Payable, Computation of Adv. & Self-Assessment Tax.
- Download of ITR-V, Acknowledgement, ITR & ITR upload and e-verification
- Auto mapping of Income from one head to another head & Auto set-off of HP loss as per u/s 71(3A).

Please visit the website <http://bit.ly/HostBooksforCA> for Sign up on 'All-in-One accounting' software

For support and help write us on helpline@hostbooks.com or call at 91 14 82 82 82

For the query other than technical query, please contact at ccbcaf.query@icai.in.

Due Date Calendar

Compiled by – CA Hardevi Jeswani

Date	Particulars	Return/Form	For the Period
• GOODS AND SERVICE TAX •			
10-03-2020	Summary of Tax Deducted at Source (TDS) and deposited under GST laws	GSTR 7	Feb-20
10-03-2020	Summary of Tax Collected at Source (TCS) by E-commerce operators under GST laws	GSTR 8	Feb-20
11-03-2020	Turnover more than 1.5 Crore or opted for monthly return	GSTR 1	Feb-20
13-03-2020	Details of ITC received and distributed by an ISD	GSTR 6	Feb-20
20-03-2020	Summary of Outward & inward Supplies (Turnover > 5Cr.)	GSTR 3B	Feb-20
22-03-2020	Summary of Outward & inward Supplies Turnover < 5Cr. (For Chhattisgarh, Madhya Pradesh, Maharashtra, Gujarat, Daman and Diu, Dadra & Nagar Haveli, Karnataka, Goa, Lakshadweep, Kerala, Tamil Nadu, Puducherry, Andaman and Nicobar Islands, Telangana and Andhra Pradesh)	GSTR 3B	Feb-20
24-03-2020	Summary of Outward & inward Supplies Turnover < 5Cr. (For Jammu and Kashmir, Laddakh, Arunachal Pradesh, Punjab, Himachal Pradesh, Chandigarh, Uttarakhand, Haryana, Delhi, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand and Odisha)	GSTR 3B	Feb-20
• INCOME TAX •			
02-03-2020	Furnishing of TDS Challan cum statement in respect of TDS deducted u/s 1941B/1941B/194M		Jan-20
07-03-2020	Due date for deposit of Tax deducted/collected. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan	CHALLAN NO./ITNS 281	Feb-20
15-03-2020	Fourth Installment of Advance Tax (taxpayers Liable to pay Advance Tax)		F.Y. 2019-20
15-03-2020	Whole of Advance Tax (Assessee covered under presumptive scheme u/s 44AD / 44ADA)		F.Y. 2019-20
17-03-2020	Issue Of TDS Certificates U/S 1941A / 1941B / 194M	N.A.	Feb-20
30-03-2020	Furnishing of TDS Challan cum statement in respect of TDS deducted u/s 1941B/1941B/194M		Feb-20
31-03-2020	Linking of Aadhar with PAN		
31-03-2020	Last date of filing revised return of Income		F.Y. 2018-19
31-03-2020	Last Date of filing belated Return of Income (with penalty)		F.Y. 2018-19
• ESI, PF ACT •			
15-03-2020	PF Payment		Feb-20
15-03-2020	ESIC Payment		Feb-20

*The due dates mentioned are subject to changes notified by the concerned department.

Upcoming Events

1. Seminar on New GST Returns by CA Abhay Desai – 21st March, 2020
2. Lecture Meeting on Bank Branch Audit by CA Hitesh Pomal – 23rd March, 2020
3. Certificate Course on Concurrent Audit of Banks – April 2020

Glimpses of February Events



Live Screening of Fiscal Budget 2020-21 at Gandhidham Chamber of Commerce



Union Budget Technical Analysis Of Finance Bill, 2020-21 By Ca F A Hiranandani At The Gandhidham Chamber Of Commerce & Industry On 10-02-2020



Cricket Matches between Gandhidham Branch of WIRC of ICAI V/s. IT Department and CA Students V/s. CA Students on Sunday, 16th February, 2020



Lecture Meeting on Chartered Accountants' Practicing Skills and Innovative Business Models, Felicitations of Newly Qualified CA's & Change over Ceremony on 22-02-2020 at 3.30 PM at Hotel Kandla International



Special counseling programme for students on how to face exams..

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