



June  
2025

# The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

## WIRC Gandhidham Branch E-Newsletter

### Managing Committee

**Chairman**  
CA Mahesh Limbani

**Vice Chairman**  
CA Virag Acharya

**Secretary**  
CA Sameer V Mehta

**Treasurer**  
CA Jigneshkumar  
Kotak

**Executive Member**  
CA Manish Talreja

**Executive Member**  
CA Kushal Thakkar

**Newsletter  
Committee**  
CA Manish Talreja–  
Chairman  
CA Mahesh Limbani  
CA Virag Acharya  
CA Sameer V Mehta  
CA Jigneshkumar Kotak  
CA Kushal Thakkar

CA Harnisha Shah  
CA Amita Udvani  
CA Mukund Lakhwani



In this issue

Chairman's Communique **Page 00**

Editorial Echoes **Page 02**

Voices of Gandhidham **Page 04**

Navigating Updates **Page 09**

Schedule Smart **Page 10**

Moments in May 2025 **Page 11**

Whats Next **Page 12**

CMP Benefits **Page 13**

### Chairman's Communique

Dear Professional Colleagues,

As we welcome the month of June, we embrace a time of reflection, celebration and national pride. This month is marked by significant events that unite us in spirit and purpose.

This month is special, bringing with it festivals such as **Jagannath Rath Yatra (June 27)** is a grand procession of Lord Jagannath, symbolizing devotion and tradition and **Vat Purnima (June 20)**, symbolizing devotion and tradition. These values align closely with the principles we uphold in our profession—commitment, integrity and perseverance.

June is also significant for two key global observances. **International Yoga Day (June 21)** as we recognize the ancient practice that nurtures both body and mind. Yoga is more than just exercise—it is a philosophy that promotes harmony and well-being. Let us take this opportunity to integrate yoga into our daily lives and encourage others to do the same.

Similarly, **International MSME Day (June 27)**, highlights MSME's as the backbone of our economy, recognizing the contribution of small and medium enterprises in GDP, employment generation and export. As finance professionals, we play a crucial role in supporting MSMEs, ensuring their sustainable growth through sound financial practices and fostering to thriving in business ecosystem.

On national front, India recently witnessed the remarkable success of "**Operation**



**Sindoor**", a decisive military response carried out by our Army, Navy and Air Force following the Pahalgam terror attack on April 22, 2025. This cowardly attack claimed the lives of 26 innocent civilians, prompting India to take swift and strategic action against terrorist hideouts.

On **May 7, 2025**, India launched "**Operation Sindoor**", targeting nine terror camps across Pakistan and Pakistan-occupied Kashmir (PoK). The operation was meticulously planned and executed, ensuring precision strikes while avoiding civilian casualties. The Indian Air Force, Army and Navy worked in unison, deploying advanced defense systems to neutralize threats and dismantle terror infrastructure.

The operation showcased India's layered air defense strategy, reinforcing our commitment to national security. **INS Vikrant**, India's indigenous aircraft carrier, played a pivotal role in maritime defense, demonstrating India's naval strength. The operation was closely monitored by the **Chiefs of the Army, Navy and Air Force**, highlighting the unity and preparedness of our armed forces.

**Prime Minister Narendra Modi** emphasized that "**Operation Sindoor**" is not over yet, reaffirming India's stance against terrorism and its commitment to safeguarding its citizens. The success of this operation serves as a testament to India's military prowess and unwavering resolve.

As we move forward, let us take inspiration from the dedication and valor of our defense forces. Their unwavering commitment to protecting our nation is a reminder of India's strength and resilience.

As far as our profession is concerned, with ever-evolving regulatory changes, the Gandhidham Branch remains committed to organizing insightful seminars that provide clarity and knowledge enhancement. I encourage all members to participate, contribute and grow together in this journey of excellence.

Let's make this month productive, enlightening and meaningful. Wishing you all success, good health and continued learning.

With this to conclude, I remember famous lines or quote by **Captain Vikram Batra (Sher Shah)**,

**"Either I will come back after hoisting the Tricolor, or I will come back wrapped in it, but I will be back for sure."**

It embodies the spirit of **fearless patriotism**, showing that for a true soldier, duty comes above all else. Captain Batra lived by these words, fighting with unmatched courage in the **Kargil War of 1999**, before making the ultimate sacrifice for India.

*With Regards,*

*CA Mahesh Limbani*

*Chairman – Gandhidham Branch of WIRC of ICAI*

## Editorial Echoes

Dear Members,

The month of May has been exceptionally hot, bringing record-high temperatures across many regions. Alongside the heat, our offices buzzed with activity as clients rushed to finalize year-end transactions and finalize their financial statements. We sincerely appreciate your dedication during this busy period and encourage you to continue prioritizing both productivity and well-being.

### Embracing Environmental Stewardship

World Environment Day on June 5 is a timely reminder of our responsibility to protect the planet. This year's theme, "Land Restoration, Desertification, and Drought Resilience," highlights the urgent need to rejuvenate degraded ecosystems and conserve water resources. As professionals, we can lead by example: consider organizing or participating in local tree-planting drives, reducing single-use plastics in your office, or conducting an energy audit to identify quick wins for lowering electricity consumption. Small steps—like encouraging colleagues to car-pool or switching to e-billing—can collectively make a significant impact.

### Cultivating Wellness Through Yoga

June 21 marks International Yoga Day, observed globally since 2015. Beyond the physical postures, yoga fosters mental clarity, stress reduction, and holistic health. Whether you're a seasoned practitioner or a curious newcomer, we invite you to explore various styles—from the dynamic flows of Vinyasa to the deep relaxation of Yin. Consider hosting a short virtual yoga or meditation session for your team to kickstart the day with calm focus. Integrating just 15 minutes of mindful breathing or gentle stretching can improve posture, circulation, and overall energy levels during long work hours.

### Client Service Corner: Managing Post - Q4 Rush

With the close of Q4 for FY 2024–25, the TDS filing deadline has passed, and clients will soon observe updated TDS credits in their Form 26AS. To manage the anticipated influx:

- **Streamline Appointments:** Offer early-morning or late-evening slots to stagger client visits and reduce peak-hour congestion.
- **Digital Document Collection:** Encourage clients to share scanned copies of Form 16, TDS certificates, and relevant vouchers via secure email or portal, minimizing in-person visits.
- **Quick-Turnaround Packages:** Create standardized review packages for routine filings to expedite the process and free up time for complex cases.

### Key Tax Alert: ITR Filing Extension

The Central Board of Direct Taxes (CBDT) has officially extended the due date for filing Income Tax Returns for FY 2024–25 (Assessment Year 2025–26) from July 31, 2025, to September 15, 2025. This extension accommodates taxpayers and professionals adapting to the newly introduced ITR utilities and revised form structures. Please note:

- This extended deadline applies to all taxpayers, including salaried individuals, professionals, and non-audit cases.
- Taxpayers subject to audit under Section 44AB should continue to plan for the standard October 31, 2025, deadline.
- Ensure you download the latest ITR utility from the Income Tax e-filing portal to avoid technical issues.

### Proactive Tips for the Next Quarter

- **Advance Tax Planning:** Review your projected tax liability for FY 2024–25 and consider revisiting your advance tax installments to avoid interest penalties under Sections 234B and 234C.
- **GST Compliance:** Businesses with aggregate turnover below ₹5 crore should evaluate the benefits of the QRMP scheme for Quarterly Returns and Monthly Payments to streamline GST filings.

We hope these updates empower you to serve your clients more effectively while fostering a culture of wellness and environmental consciousness. As the summer festivities approach, remember to stay hydrated, take periodic breaks, and enjoy this vibrant season.

*Editorial Board of Gandhidham Branch of WIRC of ICAI*

## Voices of Gandhidham

# Social Audit: A Catalyst for Transparent and Inclusive Governance



### Abstract

In an era marked by increasing emphasis on ESG (Environmental, Social, and Governance) frameworks and stakeholder capitalism, social audit emerges as a powerful tool for enhancing accountability and empowering communities. While financial audits focus on quantitative results, social audits delve into the qualitative impact of policies, expenditures, and development initiatives on society at large. This article aims to demystify the concept, methodology, and significance of social audits from the lens of a Chartered Accountant, and propose a structured role for professionals in strengthening the framework.

CA Hency Shah

### Introduction to Social Audit

Social Audit is a process of evaluating an organization's social performance — how its operations affect stakeholders, the environment, and society as a whole. Unlike statutory audits governed by accounting standards and legal compliance, social audits focus on transparency, participation, and social justice.

The concept originated in public sector governance, especially in developmental schemes where citizen engagement and rights-based approaches were integral. Over time, it has been adopted by NGOs, CSR (Corporate Social Responsibility) programs, and increasingly, private corporations seeking ESG alignment.



### Objectives of a Social Audit

A social audit is not just about detecting irregularities; it serves several broader goals:

- Assessing the effectiveness and reach of social initiatives
- Ensuring participatory governance, especially in government schemes
- Improving accountability in the use of public or donor funds
- Identifying gaps in service delivery or implementation
- Encouraging community involvement and ownership

### Key Principles Underlying Social Audit

Social audits operate under a framework of democratic values and transparency:

- **Participatory Approach:** Local communities and beneficiaries are central to the process.
- **Transparency:** All information related to budgets, spending, and implementation is made accessible.
- **Accountability:** Service providers, whether public or private, are answerable to the stakeholders.
- **Learning and Improvement:** Outcomes are used not for fault-finding alone but to improve future planning.

### Methodology and Process

A standard social audit involves the following stages:

#### a. Planning and Information Gathering

- Collection of financial and operational data related to schemes/projects
- Public disclosure of budgets, expenditure, and physical progress

#### b. Community Mobilization

- Informing and involving local citizens, particularly the beneficiaries
- Capacity building through training workshops

#### c. Public Hearings

- Field verification of implementation
- Open forums for grievance redressal and testimony
- Involvement of neutral observers and auditors

#### d. Reporting and Follow-up

- Drafting a Social Audit Report
- Submission to concerned authorities and publishing for public view
- Monitoring action taken reports (ATRs)

### Role of Chartered Accountants in Social Audit

Chartered Accountants are uniquely positioned to contribute to and enhance the quality of social audits due to their expertise in:

#### a. Financial Analysis

Interpreting financial data for use in audit trails, identifying misappropriation or misutilization of funds.

#### b. Process Auditing

Evaluating the internal controls, operational workflows, and compliance with policy guidelines.

#### c. Assurance and Reporting

Offering independent assurance on the social audit findings and compiling credible reports with actionable insights.

#### d. Capacity Building

Training social auditors, government functionaries, and community members in basic financial literacy and audit concepts.

### Social Audit in India: Legal and Institutional Framework

India is among the few countries to institutionalize social audits:

- **MGNREGA (Mahatma Gandhi National Rural Employment Guarantee Act)** mandates social audits by independent Social Audit Units (SAUs) in every state.
- **National Social Audit Standards** issued by the Ministry of Rural Development guide methodology and compliance.
- The **Comptroller and Auditor General (CAG)** has been involved in standard setting and supervision.

Social audits are also gaining ground in **CSR programs** under the Companies Act, 2013, where assessing the impact of CSR expenditure is becoming crucial.

### **Challenges in Implementation**

Despite its merits, social auditing faces several hurdles:

- Lack of awareness among stakeholders
- Poor access to information or data manipulation
- Institutional resistance from implementing agencies
- Inadequate training of social auditors
- Non-enforceability of audit findings

These limitations necessitate a more structured, legally empowered, and professionally driven audit ecosystem.

### **The Way Forward: Mainstreaming Social Audit**

To maximize the potential of social audit, the following steps are recommended:

- Legal recognition and statutory powers for audit findings
- Capacity building partnerships with ICAI and similar bodies
- Digital platforms for transparent disclosure and citizen feedback
- Integration with ESG and sustainability frameworks
- Regular training and inclusion of social audit as part of ICAI's CPD (Continuing Professional Development) programs

### **Conclusion**

Social audits are more than just governance tools — they are instruments of democratic empowerment and sustainable accountability. As custodians of transparency and fiduciary responsibility, Chartered Accountants must embrace a proactive role in this evolving space. The integration of financial, social, and environmental auditing is not only inevitable but essential for fostering inclusive growth and ethical stewardship.



## Beyond the Balance Sheet: The Strategic Importance of Work-Life Balance for Chartered Accountants

In the ever-demanding profession of accountancy, where precision, deadlines, and regulatory compliance are paramount, the concept of work-life balance often takes a backseat. For Chartered Accountants, particularly those in practice or in high-responsibility corporate roles, the pressure to perform, manage clients, adhere to ever-changing laws, and deliver accurate financial reports frequently leads to long hours, stress, and burnout.



CA Hency Shah

While technical proficiency and dedication are essential to our profession, equally important is sustaining a healthy equilibrium between professional obligations and personal well-being. As stewards of financial integrity, CAs must also lead by example in managing their time and health effectively. This article explores the strategic importance of work-life balance for Chartered Accountants and why embracing it is no longer optional but necessary.

### The Changing Landscape of the CA Profession

The CA profession has evolved significantly over the past two decades. From manual book-keeping and compliance-focused roles, professionals now play the role of strategic advisors, risk managers, and digital finance leaders. With the increasing complexity of global accounting standards, regulatory expectations, and technology disruptions like automation and AI, the demand for high-level cognitive and analytical capabilities has intensified.

In this fast-paced environment, the ability to recharge mentally and emotionally becomes crucial. Without it, the likelihood of making errors, experiencing burnout, and diminishing productivity rises sharply.

### Understanding Work-Life Balance: More Than Just Time Management

Work-life balance is not merely about clocking out at 6 PM or avoiding weekend emails. It is a holistic approach to managing one's professional responsibilities while nurturing personal relationships, physical health, mental well-being, and leisure activities.

For CAs, who are often deeply engrossed during audit seasons, fiscal year closings, and client deliverables, intentional planning and boundary-setting are essential. Achieving balance doesn't mean working less; it means working smarter, prioritizing tasks, and ensuring time for rejuvenation.

### The Risks of Ignoring Balance

- **Mental and Physical Health Issues**

Prolonged stress can lead to anxiety, depression, insomnia, and cardiovascular problems. The sedentary nature of our work only compounds these risks.

- **Reduced Professional Effectiveness**

Exhausted professionals are more prone to errors, poor decision-making, and diminished creativity. This can lead to reputational damage and financial losses for firms and clients alike.

- **Impaired Personal Relationships**

Neglecting personal commitments often strains relationships with family and friends, leading to a sense of isolation and dissatisfaction that eventually affects workplace performance.



## The Strategic Benefits of Work-Life Balance

- **Enhanced Productivity and Focus**

Professionals who are well-rested and emotionally balanced are more focused, efficient, and capable of high-quality output.

- **Talent Retention and Firm Growth**

Firms that prioritize employee well-being have lower attrition rates and are more attractive to top talent, particularly Millennials and Gen Z professionals who value flexibility and purpose-driven work.

- **Improved Client Relationships**

Balanced professionals are more patient, empathetic, and better at communication—qualities that enhance client trust and engagement.

### Practical Strategies for Achieving Balance

#### Time Management and Delegation

- Leverage digital tools for scheduling and project tracking.
- Delegate tasks wherever possible, especially during peak periods.
- Avoid micromanagement; trust your team's competency.

#### Boundary Setting

- Set clear work-hour expectations with clients and team members.
- Avoid bringing work home—physically and mentally.
- Use technology mindfully; turn off notifications after hours.

#### Wellness Initiatives in Firms

- Encourage regular breaks, team retreats, and flexible work policies.
- Invest in mental health support—counselling, mindfulness sessions, etc.
- Promote "no after-hours email" culture during non-urgent periods.

#### Leveraging Technology

- Use cloud accounting, automation, and data analytics to reduce manual workload.
- Streamline compliance reporting through integrated software platforms.
- Train staff to use technology effectively to reduce time spent on routine tasks.

#### Self-Care and Personal Growth

- Pursue hobbies, fitness, or family time—non-negotiable personal investments.
- Schedule personal goals with the same seriousness as professional ones.
- Seek mentorship or professional coaching when needed.

## The Role of Professional Bodies and Firms

The Institute of Chartered Accountants and other professional bodies must play a pivotal role in fostering awareness and policies that support work-life balance. Similarly, accounting firms must embed well-being into their culture through flexible work arrangements, wellness programs, and periodic workload reviews.

## A Balanced Chartered Accountant is a Better Chartered Accountant

As Chartered Accountants, we owe our stakeholders not just technical excellence but also ethical leadership. Part of this leadership involves caring for our personal well-being and setting a healthy example for our teams. When we invest in our physical, mental, and emotional health, we become more resilient, thoughtful, and impactful professionals.

Work-life balance is not a luxury—it is a strategic imperative. As we continue to embrace the future of the accounting profession, let us also commit to a future where our personal lives and professional ambitions can harmoniously coexist.

## Navigating Updates

### CBDT Direct Tax Notifications – April 2025

-CA Amita Udhwani

#### Income Tax Update

#### ITAT Mumbai Allows Section 54 Exemption on Joint Property Purchase

Case: Prakash Chand Shivnath Rao & Anr vs ITO

ITA No. 2726/Mum/2023 | ITAT Mumbai | Order dated 17 April 2025

The Income Tax Appellate Tribunal, Mumbai, delivered a significant judgment clarifying the scope of Section 54 exemption under the Income Tax Act. The ruling allows a taxpayer couple to claim a ₹1.3 crore capital gains exemption despite purchasing a residential property jointly after selling two separate flats individually.

#### Key Highlights:

- Sale of two residential flats by husband and wife individually
- Purchase of a new residential property jointly
- Assessing Officer denied exemption citing joint ownership
- ITAT held that exclusive ownership is not mandatory for exemption
- Emphasized substance over form; bona fide reinvestment in joint property qualifies
- Aligned with judicial precedents supporting joint ownership claims

#### Implications for Practitioners:

- Joint ownership with spouse does not bar Section 54 exemption if reinvestment conditions are met
- Maintain clear documentation showing source of capital gains utilized for investment
- Advising clients on joint property acquisitions can now be done with greater confidence

### GST Updates – May 2025

#### 1. Mandatory Reporting in Table 13 of GSTR-1

Also effective from the May 2025 return period, reporting in Table 13 of GSTR-1 and GSTR-1A, which captures details of documents issued (such as invoices, credit notes, debit notes), has become mandatory. Taxpayers cannot leave this table blank when filing returns.

#### 2. HSN Code Reporting – More Stringent Compliance

- Reporting of HSN codes in GSTR-1 is mandatory based on turnover:
  - Up to ₹5 crore turnover: minimum 4-digit HSN code
  - Above ₹5 crore turnover: minimum 6-digit HSN code
- Manual entry disabled; selection only from GST portal dropdown with auto-filled official description.

## Schedule Smart, Deadlines at a Glance

- by CA Nitin Humbal

Due Date	Form / Compliance	Period Covered	Remarks
<b>• INCOME TAX •</b>			
<b>07-Jun-2025</b>	TDS/TCS Payment	May 2025	Challan No. ITNS-281
<b>15-Jun-2025</b>	Advance Tax - 1st Installment	FY 2025-26	Applicable if advance tax payable > ₹10,000
<b>30-Jun-2025</b>	Form 26QB/26QC/26QD	May 2025	TDS on property transactions
<b>30-Jun-2025</b>	TDS Return Filing (Q4)	Jan-Mar 2025	If not filed earlier
<b>• GOODS AND SERVICE TAX •</b>			
<b>10-Jun-2025</b>	GSTR-8	May 2025	E-commerce operator liability
<b>10-Jun-2025</b>	GSTR-7	May 2025	TDS under GST
<b>11-Jun-2025</b>	GSTR-1 (Monthly)	May 2025	For monthly filers
<b>13-Jun-2025</b>	IFF (QRMP)	May 2025	QRMP scheme (optional)
<b>20-Jun-2025</b>	GSTR-3B (Monthly)	May 2025	Monthly return filing
<b>22-Jun-2025</b>	GSTR-3B (QRMP - Cat X)	Apr-Jun 2025	For QRMP in Category X States
<b>24-Jun-2025</b>	GSTR-3B (QRMP - Cat Y)	Apr-Jun 2025	For QRMP in Category Y States
<b>• OTHER COMPLIANCES •</b>			
<b>15-Jun-2025</b>	PF/ESI Payment	May 2025	Employee and employer contribution
<b>30-Jun-2025</b>	MCA	DIR-3 KYC (Web form)	For DIN holders as on 31-Mar-2025 (mandatory KYC)
<b>30-Jun-2025</b>	LEI Compliance	LEI Registration	Mandatory for entities undertaking large value transactions (₹50 Cr+)

\*The due dates mentioned are subject to changes notified by the concerned department.

## Moments in May 2025



**Formal Meet and Greet of Gandhidham Branch Committee Members with Committee's of Kandla Timber Association, The Gandhidham Chamber of Commerce and Industry, CGST and SGST Commissioner**



**Public Outreach Program on the Income tax Bill, 2025 & Changes in ITR Forms for AY 2025-26 organized by Gandhidham Branch of WIRC of ICAI on May 31, 2025 at Gandhidham Chamber of Commerce and Industry, Gandhidham (Speaker: CA Palak Pavagadh, Ahmedabad)**



## What's Next?



# The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)



## Seminar on CPR Training, Heart Diseases Overview & Risk Factors and Awareness on Diabetes

Organized by

### Committee on Promoting Work Life Balance

Hosted by

### Gandhidham Branch (WIRC)



CA. Jay Chhaira, Chairman  
Committee on Promoting Work Life Balance



CA. Sridhar Muppala, Vice - Chairman  
Committee on Promoting Work Life Balance

#### Session - I

**Topic:** CPR Training and Awareness on Diabetes  
**Faculty:** Dr. Ravi Rajani - Physician, Intensivist and Diabetologist  
**Timing:** 05:00 PM to 06:00 PM



#### Session - II

**Topic:** Heart Diseases Overview & Risk Factors  
**Faculty:** Dr. Gaurav Divani - Interventional Cardiologist  
**Timing:** 06:00 PM to 07:00 PM





**Saturday**  
**14th June, 2025**  
**05:00 PM - 07:00 PM**

**Fees (Excluding GST)**  
Early Bird (Up to 12th June' 25)  
Member: 100/-

Thereafter  
Member: 150/-

**CPE : 2 Hours**

**Coordinators:**  
CA Mahesh Limbani - Chairman  
CA Sameer V Mehta - Secretary

 **Branch Premises,  
Gandhidham**

**Scan to Register**



Website: [gandhidham-icai.org](http://gandhidham-icai.org) | Email ID: [gandhidham@icai.org](mailto:gandhidham@icai.org)



The Institute of Chartered Accountants of India  
(Set up by an Act of Parliament)  
Committee for Members in Practice



## GROUP TERM INSURANCE SCHEME THROUGH LIC FOR ICAI MEMBERS (Premium at Discounted Rates)



S.No.	Particulars	Terms
1	Age at entry	18-64 (For Members) & 18-64 years (For Spouse)
2	Validity period of Life Cover	One Year
3	Sum Assured	Rs. 18,00,000/- For the Members of ICAI Rs. 3,00,000/- For the Spouse of the Members of ICAI
4	Mode of Premium	ICAI Online Premium payable
5	Annual Premium to be paid in case of Members for the sum assured of Rs. 18 lacs	Age/Completed Yrs. Total Assured Rs.
		18-20 Rs. 6,300/- plus GST as applicable
		21-25 Rs. 7,500/- plus GST as applicable
		26-30 Rs. 10,000/- plus GST as applicable
		31-35 Rs. 12,000/- plus GST as applicable
		36-40 Rs. 15,000/- plus GST as applicable
		41-45 Rs. 18,000/- plus GST as applicable
		46-50 Rs. 21,000/- plus GST as applicable
		51-55 Rs. 24,000/- plus GST as applicable
		56-60 Rs. 27,000/- plus GST as applicable
6	Annual Premium to be paid in case of Members for the sum assured of Rs. 3 lacs	Age/Completed Yrs. Total Assured Rs.
		18-20 Rs. 1,110/- plus GST as applicable
		21-25 Rs. 1,380/- plus GST as applicable
		26-30 Rs. 1,800/- plus GST as applicable
		31-35 Rs. 2,160/- plus GST as applicable
		36-40 Rs. 2,520/- plus GST as applicable
		41-45 Rs. 2,880/- plus GST as applicable
		46-50 Rs. 3,240/- plus GST as applicable
		51-55 Rs. 3,600/- plus GST as applicable
		56-60 Rs. 3,960/- plus GST as applicable

### Prominent Features:

- Competitive rate of premium for Insurance.
- Annual premium payment for getting the Life Insurance coverage.
- Members aged between 21 years to 64 years are eligible to join the Scheme.
- Spouse aged between 18 years to 64 years may join the scheme.
- No Health or Medical Underwriting is required at joining of the scheme.
- Life Insurance Coverage of Rs. 10 Lacs for member of ICAI.
- Life Insurance Coverage of Rs. 3 Lacs for spouse.

### Special Conditions:

- Scheme is administered by P & GS, Delhi Division of LIC.
- The period of 1 year of coverage starts from the date of Insurance coverage given to member.
- Entry to the Scheme is valid only on confirmation by LIC/ICAI.
- The decision of LIC will be final in all cases of Insurance Coverage and ICAI will not bear any responsibility for the same.



Members may avail the Term Insurance Scheme through - <https://cmpbenefits.icai.org/lic-term-insurance/>

For any Clarifications, Contact CMP:  
Mr Krishna Jee : 99158 45015  
Email ID: [smc@icai.org](mailto:smc@icai.org)

Branch Manager LIC of India  
P 803 Departmental, Delhi Divisional  
Office-1, 6<sup>th</sup> Floor, Jeevan Prakash 25, K.D. Hing, New  
Delhi-110001

Keep Follow us on: [@icaindia](#)

8

Branch Address: - Ground Floor, Plot No. 12, Rankers House, Sector - 1, Gandhidham – 370201

Phone – 02836-230305 | Email – [gandhidham@icai.org](mailto:gandhidham@icai.org) | Website - [gandhidham-icai.org](http://gandhidham-icai.org)

[Instagram](#) | [Facebook](#) | [LinkedIn](#)

**DISCLAIMER :** The ICAI and the Gandhidham Branch of WIRC of ICAI is not in any way responsible for the result of any action taken on the basis of the advertisement published in the Newsletter, if any. The members, however, may bear in mind the provisions of the Code of Ethics while responding to the advertisements. The views and opinion expressed or implied in the Newsletter are those of the authors / contributors and do not necessarily reflect those of Gandhidham Branch. Unsolicited matters are sent at the owner's risk and the publisher accepts no liability for loss or damage. Material in this publication may not be reproduced, whether in part or in whole, without the consent of Gandhidham Branch. Members are requested to kindly send material of professional interest to [gandhidham@icai.org](mailto:gandhidham@icai.org). The same may be published in the newsletter subject to availability of space & editorial editing.