



The Institute of Chartered Accountants of India  
(Set up by an Act of Parliament)

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August 2022

# Gandhidham Branch of WIRC of ICAI E-Newsletter

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## Chairman's Communique

My Dear Professional Colleagues,

First of all I would like to congratulate all the Students who passes in the May-June 2022 CA Examinations and for all those who could not get through, remember never mind the failures because Failures are the Stepping Stones to SUCCESS.



Last month we celebrated 74th Foundation Day with great enthusiasm and followed by many more activities. In a message on the occasion of CA Day our Hon'ble Prime Minister Shri Narendra Modi stated, "Over the decades, ICAI has served the society and nation with dedication and commitment. The Institute has strengthened its credentials as a leading organisation for professionals engaged in the field of Chartered Accountancy".

Lauding the role of CAs, he highlighted that they “make an important contribution towards the economic growth of the nation. The fraternity is responsible for certifying entries in account books and preventing malpractices. Thus, CAs have a responsibility in ensuring that economic and financial systems remain in sound health. The financial skills of our CAs are appreciated the world over. It is important for institutions to leverage technology and innovate constantly to enhance their relevance not just within the country, but globally.” Our heartfelt thanks to the Hon’ble Prime Minister for his encouraging words.

As we are in the month of August, we should not forget our Independence Day. The Independence of India was one of the most remarkable historical moments that could exist. After two centuries-long of British rule, Indians finally got freedom. It is undoubtedly a proud moment to live in an independent country. On August 15th, 1947, we got freedom, and every year on the same day, we honor our nation’s freedom fighters who sacrificed their lives and struggled long years to bring this endeavor to our lives. This year on August 15th, 2022 the country will mark the 76th anniversary of its Independence from British colonial rule after completing 75 year of Independence and also the Government has initiated celebration of “**Azadi Ka Amrit Mahotsav**” (**AKAM**) to commemorate 75 years of independence and the glorious history of its people, culture and achievements. The Government of India has also recently launched ‘**Har Ghar Tiranga**’ campaign under the aegis of AKAM. The idea behind the initiative is to invoke the feeling of patriotism in the hearts of the people and to promote awareness about the Indian National Flag. This campaign aims to encourage people to bring the Tiranga home and to hoist it to mark the 75th year of India’s Independence.

Last month we conducted seminar on Recent Issues in Tax Audit by own and an expert faculty CA Nitin Daga, Gandhidham. Will the help of members and students the program was a grand success. As at outset we are also planning another quality seminar in upcoming month related to Income Tax being the period of Tax Audit.

**“An Investment in knowledge pays the best Interest” - Benjamin Franklin**

Further the month of August the beginning of the festivals, I take this opportunity for best wishes to all our members and students on the occasion of various festivals Raksha Bandhan, Janmashtami, Parsi New Year, Ganesh Chaturthi and Paryushan.

Hope that team Gandhidham Branch of WIRC of ICAI has worked as per the expectation of members and I look forward to this continuing in the coming months. See you all in the upcoming monthly meetings, special programmers and events.

*With Regards*

*CA Sanjay Chotara*

*Chairperson – Gandhidham Branch of WIRC of ICAI*

## Editorial Message

Dear members,

The month of July-22 began with a high note marking CA day as the beginning and the month ended with last date of filling of income tax returns for assesses not liable to audit. The month may have been hectic for all as figures clearly show that out of total 5.82 Cr. no. of ITRs filed till 31st July 2022, 75% of the ITRs, i.e. 4.38 Cr. no. of ITRs were filed after 15th July 2022.

Direct Taxes Committee of ICAI also has mentioned in one of the communications that it was not in favor of extending the due date. The stand taken by DTC and the Government gives the message that things are back to normalcy and the effect of COVID-19 and the technical issues being faced with the implementation of New Income Tax Portal are no longer of material level. No extension of deadline would have been a stressful event for many professionals as tax payers may not be matching the timeline to providing the details/documents.

However, there is time for every season under the sun. The month of August brings lots of festivals to relax that we much deserve after a hardworking month. The month of August will be special for the entire nation as on 15th Aug 2022, India will be completing it's 75 glorious years of Independence. One of the initiative taken by the Government under Azadi ka Amrut Mahotsav Celebrations is "Har Ghar Tiranga" and also have incentivized by allowing the funds spent by the companies to qualify as part of the CSR expenditure.

Another two historic moments India is witnessing when this newsletter is being compiled. One is exceptional performance of Indian players at the Commonwealth Games 2022 at Birmingham. It is the first time in the history of the Commonwealth Games that India has secured a gold in lawn bowls sport. The strong performance of the athletes in the Commonwealth Games is infusing new enthusiasm in the youngsters. The second is historic win in the presidential elections by Ms. Draupadi Murmu. She is youngest president elected in the history of India and also the first tribal president of India. Her win is also a clear message that "Sincerity, simplicity and hard work always pay."

The month of August also brings with it the festivals of Muharram, Raksha Bandhan, Parsi New Year, Janmashtami and Ganesh Chaturthi. The editorial team wishes you greetings for the festivals. May you relax and cherish them with your near and dear ones.

Wishing you a very happy Independence Day in Advance. Jai hind....!

*Editorial Board of Gandhidham Branch of WIRC of ICAI*

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## ICAI Update

Announcement by CL&CGC ICAI regarding Registration of Professional Staff Member as Business User in V3 MCA 21 - (03-06-2022)

Corporate Laws & Corporate Governance Committee  
The Institute of Chartered Accountants of India  
June 03, 2022

### Regarding Registration of Professional Staff Member as Business User in V3 MCA 21.

As we all are aware that the Ministry of Corporate Affairs has migrated to a new version – Version 3 of the MCA portal. Under this new version, all users are required to be registered as Business Users to be able to submit forms on MCA Portal (except for RUN LLP and Fillip forms which can be submitted by Registered Users).

In this regard, to smoothen the process and to make it easier for the professionals to file multiple forms by staff members of the professionals, the MCA has recognised the concept of registration of Professional Staff Members under the Professional's login.

Accordingly, it may be noted that the Professional Staff Members may also get themselves registered under 'Business User' category as 'Professional Staff Member' User Role which will be linked against the Professional Member's login which is already registered on MCA portal as a 'Business User'.

Pursuant to this, Professional Staff Members will be able to file various forms as Business User and the professionals (member of ICSI/ICAI/ICWAI and registered on MCA portal as 'Business User' under 'Professional' User Role) will be able to see the filings made by the Professional Staff Member under his login.

It is to be noted that a Professional Staff Member refers to any person who is with or on behalf of a Professional of ICSI/ICAI/ICWAI as a staff. Such members include: -

- Trainees of the professional firms
- Non-professional members of professional firms etc.

The introduction of the aforementioned concept is to assist the users in smooth and transparent filing.

Therefore, we sincerely request all the Members of the Institute involved in MCA filing to get their "Professional Staff Members" registered as Business Users.

The members are also requested to refer the FAQs issued by MCA for registration and login process for Professional Staff Members. Step by Step process for registering as Professional Staff Member has been explained in the FAQs, the same may be followed.

The FAQs for the same may be referred at the link given below:

[https://www.mca.gov.in/content/dam/mca/pdf/Professional\\_Staff\\_Member\\_FAQ\\_18052022.pdf](https://www.mca.gov.in/content/dam/mca/pdf/Professional_Staff_Member_FAQ_18052022.pdf)

With Kind Regards,

Chairperson and Vice- Chairperson  
Corporate Laws & Corporate Governance Committee  
The Institute of Chartered Accountants of India



Committee of Members in Practice Jointly with  
Corporate Laws & Corporate Governance Committee  
**The Institute of Chartered Accountants of India**  
(Set up by an Act of Parliament)

## Access to **PROBE42 PLATFORM**

Special Offer for ICAI Members  
(Free Access to information for first 7 Companies)



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President, ICAI



CA. Aniket Sunil Talati,  
Vice - President, ICAI



CA. Prakash Sharma,  
Chairman, CMP



CA. Purushottam Lal Khandelwal,  
Vice - Chairman, CMP



CA. Sripriya Kumar,  
Chairperson CL&CGC



CA. Priti Savla,  
Vice-Chairperson CL&CGC

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- Credit Bureaus
- Credit Ratings
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**17.0**  
Lakhs

Active Indian Corporates

**743**

Information Sources

### What is Probe 42 ?

6.5 Lakhs Companies with deep data as on March 2022 Process Enhancements of Auditors with Probe

- Valuation
- ROC Search Report
- Transfer Pricing
- Monitor and Consulting
- Debt Syndication
- Business Development

Pricing beyond access to seven companies

# of Companies	Price/ Credit (Post GST)
1	499
2-9	449
10-99	359
100-1000	329

FOR FURTHER DETAILS

Contact : [help@probe42.in](mailto:help@probe42.in), [cmp@icai.in](mailto:cmp@icai.in)  
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## Law Updates

### • MCA

The Ministry of Corporate Affairs is launching first set of Company Forms on MCA21 V3 portal. These forms will be launched on 31st August 2022 at 12:00 AM. Following forms will be rolled-out in this phase: DIR3-KYC Web, DIR3—KYC E form, DPT-3, DPT-4, CHG-1, CHG-4, CHG-6, CHG-8 & CHG-9. To facilitate implementation of these forms in V3 MCA21 portal, stakeholders are advised to note the following points: (1) Company e – Filings on V2 portal will be disabled from 15<sup>th</sup> Aug 2022 12:00AM for the above 9 forms. All stakeholders are advised to ensure that there are no SRNs in pending payment and Resubmission status. (2) Offline payments for the above 9 forms in V2 using Pay later option would be stopped from 07<sup>th</sup> Aug 2022 12:00AM

### • CSR

On spending for “ Har Ghar Tiranga” campaign – reg.

Spending of CSR funds for the activities related to this campaign, such as mass scale production and supply of the National Flag, outreach and amplification efforts and other related activities, are eligible CSR activities under item no. (ii) Of Schedule VII of the Companies Act, 2013 pertaining to promotion of education relating to culture  
General circular No 08/2022 MCA.

### • Income Tax

#### 1. **Order authorizing ‘Prescribed Authority’ for the purpose of e-verification Scheme,2021.**

Central Board of Direct Taxes, authorises the Director General of Income-tax, Directors of Income-tax, Additional Directors of income-tax, Joint Directors of Income-tax, Deputy Directors of Income-tax, Assistant Directors of Income-tax, Income Tax Officers and Inspectors of Income-tax working in the Directorate of Income-tax(Intelligence and Criminal Investigation) as “Prescribed Authority” for the purposes of the said Scheme.

F. No. 282/04/2022-IT on 20/07/2022

#### 2. Government has Specified the Forms, returns, statements, reports, orders, by whatever name called, prescribed in Appendix-II to be furnished electronically under sub-rule(1) and sub-rule(2) of Rule 131 of the Income-tax Rules 1962- F.No DGIT(S)-ADG(S)-/e-filing Notification/Forms/2022/3813

Link for the Notification

<https://incometaxindia.gov.in/communications/notification/notification-no-3-2022-systems.pdf>

#### 3. CBDT Reduces time limit for e-verification of ITR from 120 days to 30 days of filing the return.

However, for ITR Filed upto 31/07/2022 time limit of 120 days would continue to apply. ITR filed from 01/08/2022 new time limit of 30 days would be applicable.

Notification No 05/2022

## • GST

No. 09/2022- Central Tax

In exercise of the powers conferred by clause (b) of sub-section (2) of section 1 of the Finance Act, 2022(6 of 2022), the Central Government hereby appoints the 5th day of July 2022, as the date on which the provision of clause (c) of section 110 and section 111 of the said Act shall come into force

No. 10/2022 – Central Tax

In exercise of the powers conferred by the first proviso to section 44 of the Central Goods and Services Act, 2017(12 of 2017), the Commissioner, on the recommendations of the Council, hereby exempts the registered person whose aggregate turnover in the financial year 2021-22 is up to two crore rupees, from filing annual return for the said financial year.

## Due Date Calendar

Date	Particulars	Return/Form	For the Period
• GOODS AND SERVICE TAX •			
10-08-2022	Summary of Tax Deducted at Source (TDS) and deposited under GST laws	GSTR 7	Jul-22
10-08-2022	Summary of Tax Collected at Source (TCS) by E-commerce operators under GST laws	GSTR 8	Jul-22
11-08-2022	Summary of outward supplies where turnover exceeds Rs.5 crore or have not chosen the QRMP scheme for the quarter of July - Sept 2022	GSTR 1 (Monthly)	Jul-22
13-08-2022	Uploading of outward supplies affected during the first month of the quarter by quarterly return filers opting for the Invoice Furnishing Facility(IFF)** under the QRMP Scheme	B2B outward supplies	Jul-22
13-08-2022	Details of ITC received and distributed by an ISD	GSTR 6	Jul-22
20-08-2022	Summary of outward taxable supplies, and tax payable by a nonresident taxable person.	GSTR- 5 (Monthly)	Jul-22
20-08-2022	Summary of outward supplies , and tax payable by a person supplying OIDAR services	GSTR-5A (Monthly)	Jul -22
20-08-2022	Summary of outward supplies, ITC claimed, and net tax payable for taxpayers with turnover more than Rs.5 crore in the last FY or have not chosen the QRMP scheme for the	GSTR- 3B (Monthly)	Jul-22



	quarter of Jul-Sep 2022		
<b>25-08-2022</b>	Challan for depositing GST by taxpayers who have opted for the quarterly filing of GSTR-3B under the QRMP Scheme for Jul-Sept 2022	PMT-06	Jul-22
<b>• INCOME TAX •</b>			
<b>07-08-2022</b>	Due date for deposit of Tax deducted/collected. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan	CHALLAN NO./ITNS 281	Jul-22
<b>14-08-2022</b>	Due date for issue of TDS Certificate for tax deducted under section 194-IA, 194-IB & 194IM	FORM 16B, FORM 16C & FORM 16D	June-22
<b>15-08-2022</b>	Due date for issue of quarterly TDS certificate (in respect of tax deducted for payments other than salary)	FORM 16	Apr 22 to June 22
<b>30-08-2022</b>	Furnishing of challan-cum-statement in respect of tax deducted under section 194-IA - 194IB - 194IM	FORM 26QB - 26QC - 26QD	Jul-22
<b>• PF ACT •</b>			
<b>15-08-2022</b>	PF Payment		Jul-22
<b>15-08-2022</b>	ESIC Payment		Jul-22

• **Compiled by – CA Vivek Gupta**

*\*The due dates mentioned are subject to changes notified by the concerned department.*

*\*\*The Invoice Furnishing Facility (IFF) is a facility under the QRMP scheme for small taxpayers, who can choose to upload their B2B outward supply invoices each month, for the first two months of the quarter. The invoices relating to the last month of the quarter are to be uploaded in the GSTR-1 return.*

## Glimpses of July Events



**“Seminar on Resent Issues in Tax Audit & WIRC Office bearer’s Meet” held on 21<sup>st</sup> July 2022 (Speaker – CA Nitin Daga ,)**





**“WIRC Office Bearers meet with Gandhidham chamber of commerce and Industry AND with Principal of Tolani Commerce College and members of Gandhidham Branch”**



**CA Blood Donation Camp Held on 3<sup>rd</sup> July, 2022**



**Padyatra Held on 1<sup>st</sup> July, 2022**

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